

University of Baltimore
PUAD 702–Public Financial Management

Instructor James Howard
Email james.howard@ubalt.edu
Phone 410.505.4199
Class Time Mondays, 8:15pm–10:45pm (2015–2245)
Classroom AC 215

Course Description

Topics include municipal expenditure patterns and revenue sources, taxation at the local level, fiscal and economic aspects of federalism and federal-state-local fiscal coordination, and the role of budget in the determination of policy, in administrative integration and in influencing government operations. Emphasis on the foregoing as they pertain to the Baltimore metropolitan area.

Course Materials

TEXTBOOK

Finkler, S. A., Calabrese, T., Purtell, R., & Smith, D. L. (2012). *Financial management for public, health, and not-for-profit organizations* (4th ed.). Prentice Hall.

ADDITIONAL READINGS ON RESERVE

- Hendrick, R. (2006). The role of slack in local government finances. *Public Budgeting & Finance*, 26(1), 14–46.
- Hildreth, B. W. & Miller, G. J. (2002). Debt and the local economy: problems in benchmarking local government debt affordability. *Public Budgeting & Finance*, 22(4), 99–113.
- Hughes, J. (2007). Local government internal controls to ensure efficiency and integrity. In A. Shah (Ed.), *Local public financial management* (Chap. 5, pp. 157–191). Public Sector Governance and Accountability Series. Washington: The World Bank.
- Larson, C. M. (2007). Local government cash management. In A. Shah (Ed.), *Local public financial management* (Chap. 2, pp. 33–68). Public Sector Governance and Accountability Series. Washington: The World Bank.
- Mullins, D. R. (2007). Local Budget Process. In A. Shah (Ed.), *Local budgeting* (Chap. 8, pp. 213–267). Public Sector Governance and Accountability Series. Washington: The World Bank.
- Vogt, J. A. (2007). Local capital budgeting. In A. Shah (Ed.), *Local budgeting* (Chap. 10, pp. 307–360). Public Sector Governance and Accountability Series. Washington: The World Bank.

Grading

The course will be graded based on three components. There are two examinations and a paper.

MIDTERM EXAMINATION

The midterm examination will cover the material from the first half of class. It will be held in-class and be worth 35 percent of the course grade.

FINAL EXAMINATION

The final examination will cover the material from the second half of the class, following the midterm. It will be held in-class and be worth 35 percent of the course grade.

TERM PAPER

There is a term paper requirement for this class. The paper must use a formal analytical method such as statistical analysis, policy analysis, cost-benefit analysis, qualitative analysis, or any other formal analytical system appropriate to the problem. However, if not listed, please ask first about the analytical method. The paper must cover a topic area of public financial management, broadly defined. The paper will be worth 30 percent of the course grade.

Schedule

- 1/27 Introduction and Foundations of Public Finance
 - Finkler, Calabrese, Purtell, and Smith (2012), chapter 1
- 2/3 Budget Theory
 - Finkler et al. (2012), chapters 2 and 3
 - Mullins (2007)
- 2/10 Costs and Expenditures
 - Finkler et al. (2012), chapter 4
- 2/17 Capital Budgeting
 - Finkler et al. (2012), chapter 5
 - Vogt (2007)
- 2/24 Cash Management
 - Finkler et al. (2012), chapter 7
 - Larson (2007)
 - Hendrick (2006)
- 3/3 Long-Term Financing
 - Finkler et al. (2012), chapter 6
- 3/10 Debt Management
 - Finkler et al. (2012), chapter 16
 - Hildreth and Miller (2002)
- 3/17 Spring Break
- 3/24 Midterm Examination
- 3/31 Accountability
 - Finkler et al. (2012), chapter 8
 - Hughes (2007)
- 4/7 Accounting Processes
 - Finkler et al. (2012), chapters 13 and 14
- 4/14 Balance Sheets
 - Finkler et al. (2012), chapter 10
- 4/21 Cash Flows
 - Finkler et al. (2012), chapter 11
- 4/28 Health Care and Nonprofit Organizations
 - Finkler et al. (2012), chapter 12
- 5/5 Financial Statements
 - Finkler et al. (2012), chapter 15
 - **TERM PAPER DUE**
- 5/12 Reading Day
- 5/19 Final Examination